JANUARY 16, 2019 NEWSLETTER

THANK YOU AND IMPORTANT NEWS

CHAMBER MEMBERSHIP NEWS

The 2019 Salem Area Chamber of Commerce Directory will be distributed to the 5,000 subscribers of the Salem News in late February.
The directory is also available for distribution to new homeowners and businesses moving into the Salem area. By being a Chamber member, your business will automatically be listed in the directory via category and alphabetically.
We encourage all of our members to take advantage of this marketing tool by placing an ad in the directory as it is only published every other year.

December 2018 Newsletter

"Backbone beats wishbone every time."
unknown

Upcoming Deadlines

- December 21, 2018 — Premium installment due to Ohio BWC (for those of you who are on a semi-annual, quarterly, bi-monthly or a monthly installment payment plan with BWC)
- January 1, 2019 — Deductible program application deadline date for 7/1/19 start date
- **January 23, 2019 — Group Retrospective Enrollment deadline for 7/1/19 start date**
- January 31, 2019 — Individual retro rating application deadline for 7/1/19 start date
- January 31, 2019 — OCP program application deadline for 7/1/19 start date

Ohio BWC Offering Free, Informative Monthly Webinars
Conducted twice per month, the BWC offers free webinars that last approximately 20 minutes. The topics of these informational webinars change monthly. You can also view past recorded webinars. Register for upcoming BWC webinars here.

Lump Sum Settlements
A Lump Sum Settlement (LSS) is an agreement between the employer, injured worker and Ohio Bureau of Workers' Compensation (BWC) for a lump sum payment to settle one or more workers' compensation claims. The negotiated settlement amount is paid by BWC to the injured worker in exchange for closure of the claim, or a portion of the claim, as defined by the agreement. The written LSS agreement specifies the terms of the settlement and is the final resolution of all medical, compensation and liability claims, whether known or unknown. BWC will consider if the settlement is fair to all parties and must approve all settlements.

Numerous issues should be considered before settling a claim:

- Is the injured worker still employed, working, able to work or disabled?
- Will there be a need for future medical costs?
- Is there a claim reserve still active in the employer's experience?
- Will the settlement create a positive financial outcome for the employer?

Any party involved can submit an LSS application called a Settlement Agreement and Application for Approval of Settlement Agreement (C-240). The injured worker may or may not use legal counsel to represent them with

To **read the complete December newsletter from the Chamber's Group Rating Administrator, CareWorks Comp, click on the following link:**
https://files.constantcontact.com/e7738383b501/22471f38-45db-48c6-a6e2-ea915b765666.pdf

UPCOMING CHAMBER EVENTS

Join the Chamber Ambassadors for the First Business After Hours of 2019!
RSVP by January 17 to the Chamber at 330-337-3473 or info@salemohiochamber.org

Join Chamber Members for the Chamber Happy Hour! Happy Hour will be the 1st Friday of every month from 4:00 p.m. to 5:00 p.m. at a local venue. The 1st Happy Hour of the Year will be on February 1, 2019 at Coaches. Please RSVP to the Chamber at 330-337-3473 or info@salemohiochamber.org. Only cost is your beverage of choice.

UPCOMING MEETINGS

CHAMBER MEMBER NEWS

Salem Area Chamber of Commerce
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