

Hello
Spring



WELCOME MARCH NEW MEMBERS!

"A community that is engaged and working together can be a powerful force."

Flowers and Gifts by Grace LLC
890 East State Street, Salem, Ohio 44460
330-337-3313

Contact: Wilma Byron, Owner

NovaCare Rehabilitation
2308 Southeast Blvd., Salem, Ohio 44460
330-332-8488

Contact: Emily Bostwick

SCS Connectivity, Inc.
420 Kingsbrook Drive, McDonald, PA 15057
412-977-8386

Contact: Stan Stanek

EMPLOYER COVID-19 ASSISTANCE



BWC Board approves \$1.6 billion dividend for Ohio employers

Move aimed at easing economic impact of COVID-19

COLUMBUS – The Ohio Bureau of Workers' Compensation's Board of Directors today approved to send up to \$1.6 billion to Ohio employers this spring to ease the economic impact of the coronavirus (COVID-19) pandemic on Ohio's economy and business community.

The Board met in a virtual emergency session this morning in response to Ohio Governor Mike DeWine's call for state agencies to do all they can to help the state's business community withstand COVID-19's challenges, which include temporary business closings, stay-at-home orders, and a record number of Ohioans applying for unemployment assistance.

"We are all in this together, and I'm just grateful we can contribute in this way," said BWC Administrator/CEO Stephanie McCloud. "We wouldn't be in this position without the employers who work hard to increase workplace safety, reduce injury claims, and pay their premiums on time."

Thanks also to strong investment returns, the dividend equals approximately 100% of the premiums employers paid in policy year 2018. Of the \$1.6 billion dividend, approximately \$1.4 billion would go to private employers and approximately \$200 million would go to local government taxing districts, such as counties, cities, townships, and schools.

Checks will be mailed in batches to employers later this month.

This dividend follows other recent moves by BWC to ease COVID-19's strain on employers. In late March, BWC told employers they could defer their monthly premium installment payments for March, April, and May until June 1. BWC also waived or postponed some requirements and deadlines for several programs that reduce employer premiums and applied the discounts automatically.

The dividend is BWC's sixth of \$1 billion or more since 2013 and seventh overall in that time. It also continues BWC'S trend of lowering workers' comp costs for employers. The agency has repeatedly lowered premium rates in recent years, including a 10% cut for public employers that took effect in January and a 13% cut for private employers that begins July 1.

In total, **BWC has saved employers approximately \$10 billion in workers' comp costs** through dividends, credits, rate reductions and greater efficiencies since 2011.

For more on COVID-19 as it relates to BWC, visit [this Frequently Asked Questions page](#). For other questions about COVID-19 related to BWC, email BWCCOVID19@bwc.state.oh.us.

For the latest on COVID-19, visit the Ohio Department of Health website coronavirus.ohio.gov, or call 1-833-4-ASK-ODH (1-833-427-5634).

###

Media Contacts:

Tony Gottschlich, 614-644-4940 or 614-296-1734, tony.gottschlich@bwc.state.oh.us
Kim Norris, 614-728-8045 or 614-361-0202, kimberly.norris@bwc.state.oh.us

Established in 1912, the Ohio Bureau of Workers' Compensation is the exclusive provider of workers' compensation insurance in Ohio and serves 249,000 public and private employers.

With 1,800 employees and assets of approximately \$29 billion, BWC is the largest state-run insurance system in the United States. Our mission is to protect Ohio's workers and employers through the prevention, care and management of workplace injuries and illnesses at fair rates.

For more, visit www.bwc.ohio.gov

Prepared by the U.S. CHAMBER OF COMMERCE

**GUIDE TO THE
EMPLOYEE RETENTION
TAX CREDIT**

For COVID-19 Impacted Employers

The Coronavirus Aid, Relief, and Economic Security (CARES) Act created a new employee retention tax credit for employers who are closed, partially closed, or experiencing significant revenue losses as a result of COVID-19.

Who is **ELIGIBLE**?

Private employers, including non-profits, carrying on a trade or business in 2020 that:

- Have operations partially or fully suspended as a result of orders from a governmental authority due to COVID-19, or
- Experience a decline in gross receipts by more than 50% in a quarter compared to the same quarter in 2019 (eligibility ends when gross receipts in a quarter exceed 80% compared to the same 2019 quarter)

With respect to tax-exempt organizations under 501(c) of the tax code, the requirement to be partially or fully suspended applies to all operations of the organization.

Employers who receive a Paycheck Protection Program (PPP) loan are not eligible for a tax credit. To learn more about PPP loans, visit uschamber.com/sbloans

How much is the TAX CREDIT?

This new employee retention tax credit is a 50% tax credit for the first \$10,000 of compensation, including the employer portion of health benefits, for each eligible employee.

- Compensation does not include paid sick or family leave for which the employer is reimbursed under the Families First Coronavirus Response Act
- The credit only applies to wages paid after March 12, 2020 and before January 1, 2021

WHICH EMPLOYEES COUNT toward eligibility?

- For employers with more than 100 employees: Full-time employees who are (i) being paid but (ii) not providing service due to either a full or partial shutdown or a reduction in gross receipts count toward eligibility
- For employers with 100 or fewer full-time employees: All employees, regardless of whether those employees are providing service, count toward eligibility
- Employers may not claim the same employee for this credit and the Work Opportunity Tax Credit for the same period. In addition, employers may not claim the same wages for an employee under this credit and also under the employer credit in section 455 for FMLA

How is the CREDIT PAID?

The refundable credit is applied against the employer portion of payroll taxes. The Treasury Department will develop a process for employers to receive an advance payment of the tax credit.

The Internal Revenue Service will issue further guidance and manage the ERTC process. Please contact the IRS with specific questions.

CHAMBER MEMBER NEWS



While our offices are closed to walk-in traffic, we are still open for business.

You can call or email your re-orders or New orders.

Call Janet @ 330.337.3419 or 800.837.3419

or email: jkeene@lyleprinting.com



Thank You For Your Support!



Adamson Veterinary Services

Byler, Wolfe, Lutsch & Kampfer CPAs, Inc.

Copeland Oaks/Crandall Medical Center

Farmers National Bank

Gordon Brothers Water

Lyle Printing & Publishing, Inc.

NovaCare Rehabilitation

Salem Regional Medical Center

Ventra Salem LLC



Centers for Hearing Care

Continuing Healthcare Solutions

D.T. Moore & Company

Essential Vision Care

Governor Insurance Agency, Inc.

Harrington, Hoppe & Mitchell, Ltd.

Home Savings Bank

Kent State University at Salem

Morris Financial Group

Salem Amvets Post 45

Salem Computer Center

Sanor Insurance

Summit Federal Credit Union

The Moore Agency